

Magna Metro Township

2019 Tentative Budget

Revenues

Accounting Code(s)	Item Description	2017 Actual Revenues & Expenses	2018 Adopted Budget	2019 Proposed Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
403010	Sales and Use Tax	\$ 1,855,249	\$ 3,608,341	\$ 3,698,550	\$ 3,791,014	\$ 3,885,789	\$ 3,982,934
	Local Option Sales Tax - Transportation (SB136)	\$ -	\$ -	\$ 129,300	\$ 258,589	\$ 265,054	\$ 271,680
405005	Telecommunications Franchise Tax (Cable TV)	\$ 113,781	\$ 104,006	\$ 104,006	\$ 104,006	\$ 104,006	\$ 104,006
	Storm Drain Maintenance Fee - #(Proposed by MSD)			\$ 600,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
425015	Justice Court - Fees and Fines			\$ 278,148	\$ 285,102	\$ 292,229	\$ 299,535
407005, 409025, 409030, 409035, 421200	Planning Services - Licensing, Permits, Fees, and Fines			\$ 502,355	\$ 514,914	\$ 527,787	\$ 540,981
409040, 421280	Engineering - Licensing, Permits, Fees and Fines			\$ 40,598	\$ 41,613	\$ 42,653	\$ 43,720
	Licensing, Permits, Fees and Fines	\$ 910,509	\$ 537,617	\$ -	\$ -	\$ -	\$ -
429005	Interest	\$ 7,943	\$ 7,943	\$ 7,943	\$ 7,943	\$ 7,943	\$ 7,943
	Other Government/Private Grants						
411000	UDOT Class "C" Road Fund Grant (Gas Tax)	\$ 1,313,760	\$ 938,768	\$ 957,544	\$ 981,483	\$ 1,006,020	\$ 1,031,170
	Total Revenues	\$ 4,201,242	\$ 5,780,197	\$ 6,318,444	\$ 7,184,663	\$ 7,331,481	\$ 7,481,969

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2019 Tentative Budget

Expenses

Accounting Code(s)	Item Description	FY 2017 Actual	FY2018 Adopted Budget	FY 2019 Proposed Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
Administrative and Operational Expenses							
639050	Clerk/Recorder- Contract		\$ 30,000	\$ 51,294	\$ 31,500	\$ 53,859	\$ 33,075
	Website Operation and Maintenance			\$ 3,000	\$ 3,150	\$ 3,308	\$ 3,473
615005	Office Supplies		\$ 600	\$ 2,000	\$ 2,100	\$ 2,205	\$ 2,315
	Postage and Mailing			\$ 2,000	\$ 2,100	\$ 2,205	\$ 2,315
613010	Public Hearing Notices			\$ 3,000	\$ 3,150	\$ 3,308	\$ 3,473
	Payroll Processing			\$ 2,000	\$ 2,100	\$ 2,205	\$ 2,315
611015	Education and Training Services/Support		\$ 1,000	\$ 10,000	\$ 10,500	\$ 11,025	\$ 11,576
617015	Computer and Software Expenses			\$ 8,000	\$ 8,400	\$ 8,820	\$ 9,261
619015	Mileage Allowance		\$ 1,200	\$ 5,000	\$ 5,250	\$ 5,513	\$ 5,788
611005	Subscriptions and Memberships		\$ 100	\$ 2,000	\$ 2,100	\$ 2,205	\$ 2,315
657005, 657015	Insurance Expense - ULGT		\$ 14,000	\$ 18,000	\$ 18,900	\$ 19,845	\$ 20,837
621025	Telephone		\$ 7,475	\$ -	\$ 2,040	\$ 2,142	\$ 2,249
633101	Rent - Buildings		\$ 4,200	\$ 4,200	\$ 9,600	\$ 10,080	\$ 10,584
613025	Printing		\$ 3,000	\$ 5,000	\$ 5,250	\$ 5,513	\$ 5,788
667005	Community Contributions/Special Events		\$ 80,250	\$ 80,500	\$ 80,500	\$ 84,525	\$ 88,751
Professional Services Expense							
639005, 639010, 639025	Professional Services - By Contract (*)		\$ 53,000	\$ 98,500	\$ 108,350	\$ 119,185	\$ 131,104
<i>(Includes, Legal, Administrative, Financial, and Other)</i>							
Salaries and Benefits							
601005, 601050	Council Compensation (*)	\$ -	\$ 66,000	\$ 58,131	\$ 63,944	\$ 70,339	\$ 77,372
Total Magna Administrative Expenses			\$ 260,825	\$ 352,625	\$ 358,934	\$ 406,279	\$ 412,593

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Expenses

Accounting Code(s)	Item Description	FY 2017 Actual	FY2018 Adopted Budget	FY 2019 Proposed Budget	2020 Projected Budget	2021 Projected Budget	2022 Projected Budget
<i>Pass-Through Funding to MSD for Services (By Statute)</i>							
	Projected Usable General Fund Revenues	\$ 2,303,960	\$ 4,580,604	\$ 4,278,975	\$ 4,385,657	\$ 4,454,128	\$ 4,566,526
	Storm Drain Maintenance Fee - #(Proposed by MSD)			\$ 600,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000
	Projected Special Fund - Class C Roads	\$ 1,313,760	\$ 938,768	\$ 1,086,844	\$ 1,240,072	\$ 1,271,073	\$ 1,302,850
	Total Expenses	\$ 3,617,720	\$ 5,780,197	\$ 6,318,444	\$ 7,184,663	\$ 7,331,481	\$ 7,481,969
	<i>Over/Under - Revenues vs. Expenses</i>	\$ 583,522	\$ -	\$ -	\$ 0	\$ -	\$ (0)
	<i>Ending Fund Balance</i>	\$ 583,522	\$ 583,522	\$ 583,522	\$ 583,522	\$ 583,522	\$ 583,522
	<i>Percent of Revenues</i>	13.89%	10.10%	9.24%	8.12%	7.96%	7.80%
	<i>Percent Growth of Revenue</i>		2.50%				
	<i>Precent Growth of Expense</i>		5.00%				
	<i>* - Percent Growth of Certain Expense</i>		10.00%				
	<i># - Storm Drain Maintenance Fee Projected in MSD Budget and reflected as a pass-through for budgeting purposes.</i>						
	<i>Pursuant to State Law, Magna may imposed the Storm Drain Maintenance Fee sometime in 2019. Number is half-year estimate.</i>						

Contributions				
Organization and/or Event	FY 2018	FY2019 Proposed	Requested by Entity	Difference
Magna 4th of July	\$ 20,000	\$ 20,000	\$ 25,000	\$ (5,000)
Magna Town Council	\$ 34,500	\$ 15,000	\$ 15,000	\$ -
Magna Chamber of Commerce	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Magna-Yuzawa Educational and Cultural Exchange	\$ 21,000	\$ 21,000	\$ 21,000	\$ -
Arts Council of Magna	\$ -	\$ 19,500	\$ 12,500	\$ 7,000
Total	\$ 80,500	\$ 80,500	\$ 78,500	\$ 2,000

Professional Services					
Contract Number	Person/Firm Providing Service	Service Being Provided	2018 Budget	2019 Proposed Budget	2019 Proposed Budget
	Ashtree Legal Services, LC / Paul Ashton	Attorney/Legal	\$ 25,000	\$ 40,000	
	Government Consultants LLC / Greg Schulz	Municipal Administration	\$ 28,000	\$ 42,000	
		Lobbyist Services	\$ -	\$ 7,500	
		Accounting Services	\$ -	\$ 9,000	
	Total Before Incidental Costs		\$ 53,000	\$ 98,500	

Memberships and Subscriptions

Membership/Subscription Name	2018 Budget	FY2019 Proposed Budget
AICP - Planning Commission	\$	700.00
AICP - Council	\$	325.00
Utah League of Cities and Towns	\$	-
	\$ 100.00	1,025.00

Compensation			
	2018 Budget	2018 Council Approved Expenses	2019 Proposed Budget
Expense			
Council Compensation		\$ 54,000	\$ 54,000
Payroll Taxes		\$ 4,131	\$ 4,131
Total	\$ 66,000	\$ 58,131	\$ 58,131

Insurance	
Insurance Type	FY2018
General Liability	\$ 14,034.00
Worker's Comp	\$ 492.00
Add: Annual Adjustment (5%)	\$ 14,526.00
TOTAL - Estimated Insurance Cost for FY 2019	\$ 15,252.30